

PRIVACY POLICY

A. Purpose

Privacy of personal information is an important principle to Silver Elephant Mining Corp. and its controlled subsidiaries (collectively "Silver Elephant" or the "Company"). The Company is committed to collecting, using and disclosing personal information responsibly and only to the extent necessary.

The Company does not sell, rent or share your personal information. The Company will not disclose your personal information except when:

- authorized by you;
- required by law;
- permitted by law (e.g. medical emergency);
- the information is already publicly known; or
- The Company engages a third party to provide administrative services such as computer backup and storage and the third party is bound by our Privacy Policy.

The Company strives to be open and transparent regarding how your personal information is handled. This document describes our Privacy Policy.

B. What is Personal Information?

Personal information is information about an identifiable individual and includes information that relates to an individual's personal characteristics (e.g., gender, age, income, home address, phone number, and family status). Personal information is different from business information (e.g., an individual's business address and telephone number). Business information is not protected by privacy legislation.

C. Application of this Policy

This Policy applies to the Board. It does not apply to diversity with respect to the employees of the Company.

D. Who we are

The Company includes its controlled subsidiaries. The Company uses a number of consultants and agencies that may, in the course of their duties, have limited access to the personal information that the Company holds.

Their access to any personal information that the Company holds is restricted as much as is reasonably possible. The Company also has their assurance that they follow appropriate privacy principles.

E. Whythe Company Collects Personal Informaton

The Company collects personal information primarily to communicate with our stakeholders, potential stakeholders and others that might be interested in the Company and to improve communications to them. Information about our employees, contractors and suppliers is also collected for statutory and administrative purposes.

F. Consent

In most cases, the Company will ask you to specifically for consent to the collection, use or disclosure of your personal information. The Company will request your consent in writing or accept your oral consent or your consent in certain instances may be implied through your contract with the Company. By browsing the Company web site, requesting information, sending a letter, facsimile or e-mail you are agreeing to the terms of our Privacy Policy.

G. Protecting Personal Information

The Company understands the importance of protecting your personal information and accordingly takes the following precautions:

- Paper information is either under supervision or secured in a locked or restricted area.
- Electronic hardware is either under supervision or secured in a locked or restricted area at all times. In addition, passwords are used on computers.
- Electronic information is transmitted either through a direct line or has identifiers removed or is encrypted.
- Staff is trained to collect, use and disclose personal information only as necessary to fulfil their duties and in accordance with our Privacy Policy.
- External consultants and agencies with access to personal information have agreed to our Privacy Policy.

H. Retention and Destruction of Personal Information

The Company needs to retain your personal information for some time to ensure that any questions you might have about the services provided can be answered, and for accountability to external regulatory bodies. Contact directories are difficult to systematically destroy, and on your request your contact information will be removed to the extent possible.

The Company destroys paper files containing personal information by shredding them. Electronic information is destroyed by deleting it and, when the hardware is discarded the Company ensures that the hard drive is physically destroyed or electronically wiped.

I. You can look at your information

With few exceptions, you have the right to see what personal information of yours that the Company holds. If the Company representative does not know you, it will be necessary for you to confirm your identity before the Company can provide you access to your personal information.

Access to your personal information can be denied if:

- denial is required or authorized by law;
- granting access would have an unreasonable impact on other people's privacy;
- necessary to protect the Company's rights and property; or
- the request is frivolous or vexatious.

You may be requested to put your access request or problems in writing. You will then be advised in writing if the Company cannot grant you access to your personal information.

If you believe there is a mistake in your personal information, you have the right to ask for it to be corrected. This applies to factual information only. The Company may ask you to provide documentation that our files are wrong. Where the Company agrees that a mistake was made, the Company will make the correction and, where appropriate, notify anyone to whom this information was sent. If the Company disagrees that a mistake was made, a brief statement from you on the point will be included in our file and, as appropriate, the Company will forward that statement to anyone else who received the earlier information.

J. Do you have a concern

Our Chair of the Corporate Governance & Compensation Committee can be reached at:

Silver Elephant Mining Corp. Suite 1610, 409 Granville Street Vancouver, B.C. Canada V6C 1T2 Tel: (604) 880-5178 Fax: (604) 569-3617 Email: greg@gregoryhall.ca

Or the Corporate Secretary at telephone (604) 569-3661 (ext. 101) or Fax: (604) 569-3617.

Your concerns will be addresses and any questions you might have.

If you wish to make a formal complaint about our privacy practices, you may make it in writing to our the Chair of the Corporate Governance & Compensation Committee. That individual will acknowledge receipt of your complaint, ensure that it is investigated promptly, and that you are provided with a formal written decision and the related reasons.

K. Our Opt-Out Policy

Should you not wish to receive promotional materials, emails or news releases from the Company:

- E-mail us at info@silverelef.com; or
- Call us at (604) 569-3661

L. Normal Company Website Usage

When you visit the Company's website at <u>https://www.silverelef.com</u>, the Company may collect and store information about your visit in an anonymous, aggregate manner. The Company uses this information to generate statistics, customize information on your personal tastes and measure site activity to improve the website's usefulness to you the visitor.

To accomplish this the Company may use a feature of your browser called a "cookie"; this anonymously tracks individual visitor's activities on our site. Cookies, by themselves, cannot be used to find out the identity of any visitor. During normal the web site usage the Company does not collect or store individually identifiable information such as name, mailing address, e-mail address or telephone numbers. By using this site, requesting information or sending e-mail you are agreeing to the terms of our Privacy Policy.

M. The Company's Mailing List

Subscribers to our mailing list can remove themselves from the list, by:

- 1. replying to an email they have received from the list requesting deletion or by
- 2. sending an email to info@silverelef.com.

N. Electronic mail sent to the Company that contains Personal Information

Visitors to our web site may decide to send the Company individually identifiable information, for example, in a message containing comments and/or suggestions about our web site, requests for information or to request addition to our marketing lists. The Company will only use this individually identifiable information to identify the visitor. The Company will not use this information other than to resolve the matter identified in the e-mail.

O. Spam Free Privacy

The Company will not reveal, sell or rent your e-mail address to third parties. The Company will not send you unsolicited e-mails. The Company only collects and holds your e-mail address and additional information in order to send you the material you have requested. You can opt-out at any time for any reason.

P. Links to Other Company Sites

This site may contain links or references to other web sites. Please be aware that the Company does not control the other web sites and that, in any case, this Privacy Policy does not apply to those web sites. The Company encourages you to read the privacy policy of every web site you visit.

Q. Updating this Policy

Any changes to our Privacy Policy and information handling practices shall be acknowledged in this policy in a timely manner. The Company may add, modify or remove portions of this policy when it feels it is appropriate to do so. You may determine when this policy was last updated by referring to the modification date found at the bottom of the Privacy Policy document on the Company web site. The Company reserves the right to alter our Privacy Policy as business needs require. A revised policy will only apply to data collected subsequent to its effective date. Any alterations to this policy will be posted on our web site in a timely manner.

> Reviewed & Approved by the Corporate Governance & Compensation Committee on October 21, 2020

Approved by the Board of Directors on November 25, 2020